

CREE, INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
(in thousands)

**September 29,
2013**
(unaudited)

**June 30,
2013**

ASSETS

Current assets:

Cash, cash equivalents, and short-term investments	\$ 1,088,847	\$ 1,023,915
Accounts receivable, net	209,250	192,507
Inventories	217,307	197,001
Deferred income taxes	26,208	26,125
Prepaid expenses and other current assets	108,640	76,218
Total current assets	1,650,252	1,515,766
Property and equipment, net	550,121	542,833
Intangible assets, net	352,630	357,525
Goodwill	616,345	616,345
Other assets	23,795	19,941
Total assets	\$ 3,193,143	\$ 3,052,410

LIABILITIES AND SHAREHOLDERS' EQUITY

Current liabilities:

Accounts payable, trade	\$ 148,513	\$ 121,441
Accrued salaries and wages	41,948	41,407
Income taxes payable	10,851	1,315
Other current liabilities	57,468	43,248
Total current liabilities	258,780	207,411

Long-term liabilities:

Deferred income taxes	25,720	25,504
Other long-term liabilities	27,886	12,843
Total long-term liabilities	53,606	38,347

Shareholders' equity:

Common stock	149	148
Additional paid-in-capital	2,067,849	2,025,764
Accumulated other comprehensive income, net of taxes	9,766	8,244
Retained earnings	802,993	772,496
Total shareholders' equity	2,880,757	2,806,652
Total liabilities and shareholders' equity	\$ 3,193,143	\$ 3,052,410