



October 26, 2010

## Robert Tillman Elected to Cree Board of Directors

DURHAM, N.C., Oct 26, 2010 (BUSINESS WIRE) -- Cree, Inc. (Nasdaq: CREE) announces that Robert Tillman, former Lowe's Companies chairman and chief executive officer, was elected to the Company's Board of Directors, and to the Board's Compensation Committee, effective October 26, 2010.

"We welcome Bob to our Board of Directors," said Chuck Swoboda, Cree chairman and chief executive officer. "He brings substantial leadership experience as a CEO in a major publicly traded company in the retail distribution industry. His knowledge, operational expertise and insight into consumer products should be very valuable to our board as we work to accelerate the LED Lighting Revolution."

Tillman, 67, served as chairman of Lowe's Companies, Inc. from 1998 to 2005, as its president and chief executive officer from 1996 to 2005, and as a member of its Board of Directors from 1994 to 2005. After his retirement from Lowe's in 2005, he served as a member of the Board of Directors of Bank of America Corporation from 2005 to 2009 and also as a member of its Executive and Asset Quality Committees.

### About Cree

Cree is leading the LED lighting revolution and setting the stage to obsolete the incandescent light bulb through the use of energy-efficient, environmentally friendly LED lighting. Cree is a market-leading innovator of lighting-class LEDs, LED lighting, and semiconductor solutions for wireless and power applications.

Cree's product families include LED fixtures and bulbs, blue and green LED chips, high-brightness LEDs, lighting-class power LEDs, power-switching devices and radio-frequency/wireless devices. Cree solutions are driving improvements in applications such as general illumination, backlighting, electronic signs and signals, variable-speed motors, and wireless communications.

For additional product and company information, please refer to [www.cree.com](http://www.cree.com). To learn more about the LED Lighting Revolution, please visit [www.creeledrevolution.com](http://www.creeledrevolution.com).

Cree is a registered trademark of Cree, Inc.

SOURCE: Cree, Inc.

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Michelle Murray, 919-313-5505, [michelle\\_murray@cree.com](mailto:michelle_murray@cree.com)

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