

CREE, INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
(in thousands)

	March 30, 2014	June 30, 2013
	<u>(unaudited)</u>	<u></u>
ASSETS		
Current assets:		
Cash, cash equivalents, and short-term investments	\$ 1,223,411	\$ 1,023,915
Accounts receivable, net	222,333	192,507
Inventories	251,234	197,001
Deferred income taxes	25,740	26,125
Prepaid expenses and other current assets	59,352	76,218
Total current assets	<u>1,782,070</u>	<u>1,515,766</u>
Property and equipment, net	575,945	542,833
Intangible assets, net	343,647	357,525
Goodwill	616,345	616,345
Other assets	45,041	19,941
Total assets	<u>\$ 3,363,048</u>	<u>\$ 3,052,410</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable, trade	\$ 159,230	\$ 121,441
Accrued salaries and wages	44,030	41,407
Income taxes payable	16,060	1,315
Other current liabilities	44,400	43,248
Total current liabilities	<u>263,720</u>	<u>207,411</u>
Long-term liabilities:		
Deferred income taxes	27,249	25,504
Other long-term liabilities	40,691	12,843
Total long-term liabilities	<u>67,940</u>	<u>38,347</u>
Shareholders' equity:		
Common stock	151	148
Additional paid-in-capital	2,162,798	2,025,764
Accumulated other comprehensive income, net of taxes	10,117	8,244
Retained earnings	858,322	772,496
Total shareholders' equity	<u>3,031,388</u>	<u>2,806,652</u>
Total liabilities and shareholders' equity	<u>\$ 3,363,048</u>	<u>\$ 3,052,410</u>