

CREE, INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
(in thousands)

**December 29,
2013**
(unaudited)

**June 30,
2013**

ASSETS

Current assets:

Cash, cash equivalents, and short-term investments	\$ 1,184,451	\$ 1,023,915
Accounts receivable, net	213,536	192,507
Inventories	234,455	197,001
Deferred income taxes	25,912	26,125
Prepaid expenses and other current assets	75,603	76,218
Total current assets	1,733,957	1,515,766
Property and equipment, net	569,162	542,833
Intangible assets, net	348,079	357,525
Goodwill	616,345	616,345
Other assets	49,114	19,941
Total assets	\$ 3,316,657	\$ 3,052,410

LIABILITIES AND SHAREHOLDERS' EQUITY

Current liabilities:

Accounts payable, trade	\$ 166,740	\$ 121,441
Accrued salaries and wages	46,962	41,407
Income taxes payable	10,093	1,315
Other current liabilities	51,248	43,248
Total current liabilities	275,043	207,411

Long-term liabilities:

Deferred income taxes	27,244	25,504
Other long-term liabilities	45,409	12,843
Total long-term liabilities	72,653	38,347

Shareholders' equity:

Common stock	151	148
Additional paid-in-capital	2,128,563	2,025,764
Accumulated other comprehensive income, net of taxes	10,089	8,244
Retained earnings	830,158	772,496
Total shareholders' equity	2,968,961	2,806,652
Total liabilities and shareholders' equity	\$ 3,316,657	\$ 3,052,410