

**CREE, INC.**  
**CONDENSED CONSOLIDATED BALANCE SHEETS**  
(in thousands)

	<b>December 30, 2012 (unaudited)</b>	<b>June 24, 2012</b>
<b>ASSETS</b>		
Current assets:		
Cash, cash equivalents, and short-term investments	\$ 885,803	\$ 744,513
Accounts receivable, net	144,552	152,258
Inventories	185,006	188,849
Deferred income taxes	21,931	21,744
Prepaid expenses and other current assets	61,117	56,917
Total current assets	1,298,409	1,164,281
Property and equipment, net	555,049	582,461
Intangible assets, net	366,520	376,075
Goodwill	616,345	616,345
Other assets	7,733	8,336
Total assets	<u>\$ 2,844,056</u>	<u>\$ 2,747,498</u>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
Current liabilities:		
Accounts payable, trade	\$ 94,487	\$ 78,873
Accrued salaries and wages	39,907	29,837
Income taxes payable	8,904	3,834
Other current liabilities	32,655	36,633
Total current liabilities	175,953	149,177
Long-term liabilities:		
Deferred income taxes	15,733	15,609
Other long-term liabilities	16,762	22,695
Total long-term liabilities	32,495	38,304
Shareholders' equity:		
Common Stock	145	144
Additional paid-in-capital	1,900,500	1,861,502
Accumulated other comprehensive income, net of taxes	11,199	11,133
Retained earnings	723,764	687,238
Total shareholders' equity	2,635,608	2,560,017
Total liabilities and shareholders' equity	<u>\$ 2,844,056</u>	<u>\$ 2,747,498</u>