



May 7, 2010

Cree, Inc. to Webcast Upcoming Conference Presentations

DURHAM, N.C., May 7, 2010 – Cree, Inc. (NASDAQ: CREE), a market leader in LED lighting, today announced it will webcast its presentation at three upcoming conferences. John Kurtzweil, Executive Vice President and Chief Financial Officer, will provide a company overview at the following conferences:

- * The 38th Annual J. P. Morgan Global Technology, Media and Telecom Conference on Monday, May 17th, at 3:10pm EDT.
- * The Bank of America Merrill Lynch 2010 U.S. Technology Conference on Wednesday, June 2nd, at 1:45pm EDT.
- * The Credit Suisse Future of Energy Conference on Thursday, June 3rd, at 8:35am EDT.

A webcast of each presentation will be available live and by replay. To access both the live and archived webcasts, as well as the slide presentation used during the conference, please go to www.cree.com and click on the Investor Relations link. The archived replays will be available 24 hours after the live presentation and will be accessible for two weeks.

About Cree, Inc.

Cree is leading the LED lighting revolution and setting the stage to obsolete the incandescent light bulb through the use of energy-efficient, environmentally friendly LED lighting. Cree is a market-leading innovator of lighting-class LEDs, LED lighting solutions, and semiconductor solutions for wireless and power applications.

Cree's product families include recessed LED down lights, lighting-class power LEDs, high-brightness LEDs, blue and green LED chips, power-switching devices and radio-frequency/wireless devices. Cree solutions are driving improvements in applications such as general illumination, backlighting, electronic signs and signals, variable-speed motors, and wireless communications.

For additional product and company information, please refer to www.cree.com.

Contact:

Raiford Garrabrant
Cree, Inc.
Director, Investor Relations
Ph: 919-313-5397
Fax: 919-313-5615
Email: raiford_garrabrant@cree.com