



January 31, 2008

Cree, Inc. to Webcast Upcoming Conference Presentations

DURHAM, N.C., JANUARY 31, 2008 – Cree, Inc. (Nasdaq: CREE), a market-leading innovator of semiconductors that enhance the value of solid-state lighting, power and communications products, today announced it will webcast its presentation at two upcoming conferences. John Kurtzweil, executive vice president and chief financial officer, will provide a company overview at the 2008 Credit Suisse Energy Summit on Thursday, February 7, at 12:40 p.m. ET, and Chuck Swoboda, Chairman and CEO, will provide a company overview at the Piper Jaffray Clean Technology & Renewables Conference on Wednesday, February 20, at 10:30 a.m. ET.

A webcast of each presentation will be available live and by replay. To access both the live and archived webcasts, as well as the slide presentation used during the conference, please go to www.cree.com and click on the Investor Relations link. The archived replays will be available 24 hours after the live presentation and will be accessible for two weeks.

About Cree, Inc.

Cree is a market-leading innovator and manufacturer of semiconductors and devices that enhance the value of solid-state lighting, power and communications products by significantly increasing their energy performance and efficiency. Key to Cree's market advantage is its world-class materials expertise in silicon carbide (SiC) and gallium nitride (GaN) for chips and packaged devices that can handle more power in a smaller space while producing less heat than other available technologies, materials and products.

Cree drives its increased performance technology into multiple applications, including exciting alternatives in brighter and more-tunable light for general illumination, backlighting for more-vivid displays, optimized power management for high-current, switch-mode power supplies and variable-speed motors, and more-effective wireless infrastructure for data and voice communications. Cree customers range from innovative lighting-fixture makers to defense-related federal agencies.

Cree's product families include blue and green LED chips, lighting LEDs, LEDs for backlighting, power-switching devices and radio-frequency/wireless devices. For additional product specifications please refer to www.cree.com.

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