

CREE, INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
(in thousands)

	September 27, 2009	June 28, 2009
	(Unaudited)	
Assets:		
Current assets:		
Cash, cash equivalents and short term investments	\$ 868,277	\$ 417,653
Accounts receivable, net	93,059	103,035
Inventory, net	85,990	78,841
Income taxes receivable	1,526	1,526
Deferred income taxes	10,007	10,022
Prepaid expenses and other current assets	19,599	18,359
Total current assets	1,078,458	629,436
Property and equipment, net	333,576	320,110
Long-term investments	20,170	29,557
Intangible assets, net	111,315	113,328
Goodwill	304,791	304,791
Other assets	5,925	7,345
Total assets	\$ 1,854,235	\$ 1,404,567
Liabilities and Shareholders' Equity:		
Current liabilities:		
Accounts payable, trade	\$ 55,177	\$ 38,770
Accrued salaries and wages	20,662	16,732
Income taxes payable	9,559	8,139
Deferred income taxes	379	122
Other current liabilities	8,580	7,868
Contingent payment due related to COTCO acquisition	-	57,050
Total current liabilities	94,357	128,681
Long-term liabilities:		
Deferred income taxes	42,737	42,752
Other long-term liabilities	8,386	8,386
Total long-term liabilities	51,123	51,138
Shareholders' Equity:		
Common stock	129	112
Additional paid-in-capital	1,319,962	857,383
Accumulated other comprehensive income, net of taxes	11,621	11,236
Retained earnings	377,043	356,017
Total shareholders' equity	1,708,755	1,224,748
Total liabilities and shareholders' equity	\$ 1,854,235	\$ 1,404,567